

# Philidas

**IP Asset Highlights**

- Well Known & Established Market Leading Brand
- Product Drawings & Test Data
- Tooling Designs & Drawings
- UK Patent Application
- Customer & Supplier Databases
- Branded Website & Domain Names



**Introduction**

Philip Duffy and Steven Muncaster of Duff & Phelps Ltd, the Joint Administrators of Philidas Limited (“Philidas” or “the Company”), have appointed Metis Partners to support the marketing and sale of the intellectual property assets (“IP assets”) relating to the Company.

**Business Overview**

Philidas was established in 1942 by the original patentees of the steel all metal self-locking nut. Philidas is a world leader in the design and manufacture of nuts and specialist fasteners for industrial, automotive, and domestic applications globally. The Company manufactures circa 85 million fasteners per annum.

The Company’s product range comprises:

- Philidas Industrial Nut
- Philidas Turret Nut
- Philidas Mark V Nut
- Philidas Flange Nut
- Philidas Phyloc Nut
- Philidas Special Weld Nut
- Philidas Comby Lock Nut
- Bespoke Special Purpose Fasteners
- A newly developed lightweight range of fasteners



At its peak the Company had a turnover of over £11m. For the 2011 calendar year the Company had a turnover of circa £5.5m and made profit of circa £500k.

**Brand**

The Philidas brand has been in existence for over 70 years. Philidas is well-known and very highly regarded within the fastener industry and amongst customers. Brand awareness extends internationally. The brand is associated with high quality, innovative products, integrity and reliability in relation to design and build and responsiveness to customer needs, including unusual design applications.

Customers and end-users include distributors worldwide and the likes of Network Rail, Bosch, MG Motor and Jaguar Land Rover. As well as sales to UK customers, direct exports are made to customers in Spain, South Africa, Mexico, Brazil, Hong Kong and Romania. Many customers place a high reliance on specified Philidas products due to their high quality, reliability and the lack of credible alternatives on the market.



All offers/notes of interest should be directed to Nat Baldwin of Metis Partners [nat@metispartners.co.uk](mailto:nat@metispartners.co.uk).

To receive the full ‘Intellectual Property Assets Highlights’ Document, contact Nat Baldwin via email or call 0141 353 3011. [See other brand and trade mark sale summary documents.](#)